

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7282

BILL NUMBER: SB 512

NOTE PREPARED: Jan 10, 2011

BILL AMENDED:

SUBJECT: Annual Utility Rate Reviews.

FIRST AUTHOR: Sen. Merritt

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☐ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: Pending

Summary of Legislation: This bill authorizes certain utilities to elect to have an annual rate review. It establishes the timing and form of the election. The bill requires a utility that elects to have annual rate review to submit an annual forecast report and an annual reconciliation report. It specifies the contents of the reports. The bill provides that an interested party may request an evidentiary hearing before the Indiana Utility Regulatory Commission approves an election or an annual reconciliation report. This bill also provides that certain rate adjustment mechanisms may be suspended during the period in which an election is in effect. It makes conforming amendments.

Effective Date: July 1, 2011.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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